

Sr. No. : _____

For Office use only

CI Code :

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CROSSEAS CAPITAL SERVICES
PVT. LTD.

SEBI NSE - CM Regn. No. INB 231229536
SEBI NSE - F&O Regn. No. INF 231229536
SEBI BSE - CM Regn. No. INB 011229532
SEBI NSE - CDS Regn. No. INE 231229536
SEBI MCX - SX Regn. No. INE 261229536

**CLIENT REGISTRATION FORM :
INDIVIDUAL / H.U.F. / SOLE PROPRIETORSHIP**

Clearing Member (Currency Derivatives)

Axis Bank Ltd.

SEBI Regn. No.

INE 231308037 (NSE-CDS)

INF 261313634 (MCX-SX)

Capital Market Division

Jeevan Prakash Bldg.,

Sir P. M. Road, Fort,

Mumbai - 400 001.

REGISTRATION / DOCUMENTS CHECKLIST

	C = Compulsory V = Voluntary (Optional)	Page Nos	Statutory Requirement	Crosseas Requirement	For Office use only
1	Duly Filled Client Registration Form	1-2	C	C	
2	Authorisations	3	V	C	
3	Group A/c Authorisation	4	V	V	
4	Sole Proprietorship Letter (if applicable)	5	C	C	
5	HUF Declaration (if applicable)	5	C	C	
6	Risk Disclosure / Rights / Obligations (NSE/BSE/MCX-SX)	6-12	C	C	
7	UDR Letter	13	C	C	
8	Member - Client Agreement (NSE/BSE/MCX-SX)		C	C	
9	Supplementary Agreement		V	C	
10	Documentary Evidences	1-2	C	C	
A. Proof of Identity : (Please provide photocopy of any one) <input type="checkbox"/> Pan Card (Compulsory) <input type="checkbox"/> Voter ID <input type="checkbox"/> *Passport <input type="checkbox"/> *Driving Licence <small>* The Proofs should be Valid for atleast Next 2 Months.</small>					
B. Proof of Address : (Please provide photocopy of any one) If billing address is different from permanent address, please provide proof for each address. <input type="checkbox"/> *Passport <input type="checkbox"/> *Driving Licence <input type="checkbox"/> Ration Card <input type="checkbox"/> Bank Statement <input type="checkbox"/> Voter ID <input type="checkbox"/> *Rent Agreement <input type="checkbox"/> #Telephone Bill <input type="checkbox"/> #Electricity Bill <input type="checkbox"/> Bank Verification Letter <input type="checkbox"/> Bank Passbook <small>(Mobile bill not allowed) (Original)</small> <small>* The Proofs should be valid for atleast Next 2 Months. # The Proofs should not be more than 2 Months old.</small>					
C. Proof of Bank Account : (Please provide photocopy of any one) <input type="checkbox"/> Cancelled Cheque with client name printed <input type="checkbox"/> Bank Passbook <input type="checkbox"/> Bank Statement <input type="checkbox"/> Bank Verification Letter (Original) For E-Broking clients : Internet banking status should be enabled					
D. Proof of Demat Account : For Existing DP Account Holder <input type="checkbox"/> # Client master & DP Statement <small># The name and DP account number should be the same as information filled in the application form. DP statement should clearly show DP-ID and Client ID</small>					
E. Financial Documents <input type="checkbox"/> Latest ITR Copy					
F. Non-Resident Indian - additional requirements PAN card is Compulsory. Only valid Passport shall be accepted as Proof of Identity and Proof of Address. Indian and foreign address of client along with proof is mandatory. Bank Account shall be either - Repatriable Bank A/c for NRE or Non-Repatriable A/c for NRO Status. Proof of Demat account should be only with NRI status. Permission for dealing in Securities from Authorised Dealer (Bank) / RBI Approval is mandatory.					

FOR OFFICE USE ONLY	Auth Signatory: _____
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**CROSSEAS CAPITAL SERVICES
PVT. LTD.**

Corporate Office :
208, Veena Chambers, 21, Dalal Street, Mumbai - 400 001.
E-mail : mail@crosseascapital.com • Website : www.crosscap.co.in

Registered Office :
5th Floor, Suite 37, Martin Burn House, 1 R. N. Mukherjee Road, Kolkata-700 001.

For Office use only
CI Code :

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Please paste your
passport size
photograph
here & sign
across it

X

ACCOUNT TYPE (Tick One) : Ind HUF Sole Prop

1. BILLING DETAILS (Please fill in Name & address as it should appear on Contracts / Bills)

Billing Name										
Billing Address										
						City				
State		Country		Pin						

2. PERSONAL DETAILS OF INDIVIDUAL / SOLE PROPRIETOR / KARTA

Name										
	First Name			Father / Husband's Name				Surname		
Date of Birth					Sex	M	F	Marital Status	S	M
Permanent Address										
						City				
	State		Country		Pin					
	Tel					Mobile				
	Email					Fax				
Nationality	Indian	<input type="checkbox"/>	Others	<input type="checkbox"/>			Resi. Status	INDIAN / NRI /		
Education	Undergraduate	<input type="checkbox"/>	Graduate	<input type="checkbox"/>	Post Graduate	<input type="checkbox"/>	Others	<input type="checkbox"/>		

3. OCCUPATION / EMPLOYMENT DETAILS OF INDIVIDUAL / SOLE PROPRIETOR / KARTA

Occupation	Employed	<input type="checkbox"/>	Business	<input type="checkbox"/>	Professional	<input type="checkbox"/>	Housewife	<input type="checkbox"/>	Others	<input type="checkbox"/>		
Employer / Business Name & Address												
						City						
	State		Country		Pin							
	Tel					Fax						
	Email											

4. OTHER DETAILS (If billing in individual name then individual details, else HUF / proprietorship details)

A. Bank Details

1. Bank Name										
Branch Address										
Account No						A/c Type				
2. Bank Name										
Branch Address										
Account No						A/c Type				

B. Depository Details (For more DPs please attach separate sheet with details)

1. Client Name																
Client ID																
DP Name																
DP ID																
2. Client Name																
Client ID																
DP Name																
DP ID																

C. Financial Details

PAN No

Annual Income Rs < 1 Lac 1 - 5 Lacs 5 - 10 Lacs 10 - 25 Lacs > 25 Lacs

D. Trading Details

Yrs Experience Stocks Derivatives Other Investment related

Trading Preferences Cash Group Derivatives Debt CDS

NSE BSE MCX-SX ALL

E. Whether registered with any other broker: (if registered with multiple members, provide all details.)

Name of broker

Name of Exchange Client Code

F. Details of Introducer

Name

Introducer Sign:

5 Details of any action taken by SEBI/Stock exchange/any other authority for violation of securities laws / other economic offences. If any, please provide details in a separate sheet.

6 IMPORTANT DOCUMENTATION / ATTACHMENTS

Please make sure that you have filled up all the information required in this form. The inside cover page contains registration / documentation checklist. Please provide all the documentary evidences as mentioned in the inside cover page. Forms without all required information and documentation shall be deemed to be incomplete and client registration process will not proceed further.

PLEASE PROVIDE ALL INFORMATION AND DOCUMENTARY EVIDENCES

7 DECLARATION

I hereby confirm that the above information is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. If admitted to dealings, I shall honour all our commitments of payments / deliveries as per the stipulated time frame as required. I shall NOT act as a sub broker unless specifically registered and approved for the same with SEBI. I undertake to inform you of any changes to the above information immediately. In case any of the above information is found to be false, untrue, misleading or misrepresenting I am aware that I may be held liable for it. This information is the sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or except with express permission of clients.

Name : _____ Signature **X** _____
 (To be signed by individual in case billing is to be done in individual name, proprietor in case of proprietorship, Karta in case of H.U.F. with relevant seal.)

V

FROM : _____ DATE : _____

To,
Crosseas Capital Services Pvt Ltd

Dear Sirs,

SUB: ORDER EXECUTION AUTHORISATION

You are requested to kindly note that the orders placed/modified/cancelled by me should NOT be noted in the order book, and that same is a time consuming affair and may lead to loss due to non-execution of the orders in time due to the formalities involved. I hereby authorise you to accept verbal/telephonic instructions for placement/modification/cancellation of orders and I expressly agree that once the contract note is deemed as accepted by me, there shall be no question in relation of execution or non-execution or inappropriate execution of any or more orders for a particular trading day.

SUB: CURRENT ACCOUNT AUTHORISATION

Upon being registered as a client, we may maintain initial security deposit with Crosseas Capital Services Pvt. Ltd by way of cash/securities as agreed upon. We shall be undertaking trades in Cash, F&O and/or Currency derivatives segments on NSE/BSE/MCX-SX. The above security deposit will not be adjusted with our transaction bills, which shall be settled separately. For transaction bills, we shall be maintaining a running current transaction account with you. You are hereby authorised to hold back any credit balance in our transaction a/c and/or securities deliverable to us in your beneficiary a/c as additional security requirement, at any time, at your discretion. You are also requested to issue cheques for credit balances only upon demand and not on settlement to settlement basis. The cheques shall be collected from your office by me/us or my / our authorised person only and are not to be posted/couriered.

SUB: A/C BALANCE TRANSFER AUTHORISATION

For purpose of facilitating better management of operations with you, I/We agree in principal to the adjustments of shares and funds across all segments on all the exchanges (NSE/BSE/MCX-SX). I/We hereby authorize you to set off the debit balances/margin requirements in my/our account, by way of passing journal entries against credit irrespective of the fact that such credits in the accounts may pertain to transaction in any segment of any exchange and/or against the value of cash margin or collateral shares provided to you by me/ us.

SUB: DIGITALLY SIGNED ELECTRONIC CONTRACT NOTE AUTHORISATION

We understand that you are giving an option to us to receive contract notes in Cash, F&O and/or Currency derivatives segments on NSE/BSE/MCX-SX by way of Digitally signed Electronic Contract Notes (ECN) through E-mail. We understand that these digitally signed contract notes are valid legal contracts as per Stock Exchange / SEBI rules and recognized under Income Tax act, as well as other acts in India. We wish to inform you that we would like to avail of this facility. In this regard we state the following:

1. The electronic delivery of digitally signed contract note shall be accepted by us as valid contract.
2. The digitally signed contract note should be sent to our E-mail address as under :
3. The dispatch of the above digitally signed contract note from your end shall constitute delivery of the same and it shall be our responsibility to check our E-mail for the same.
4. Non receipt of bounced mail notification by you shall amount to delivery of the contract at our e-mail id.
5. Discrepancy if any shall be brought to your notice within 24 hours of dispatch of the digitally signed contract note failing which the contract shall be deemed as accepted and acknowledged in toto.
6. You are also authorized to send us account statement / other notices periodically through the same channel.
7. Contracts shall also be available for viewing / download@www.crosscap.co.in for a period of 15 days.

Yours truly,

X

Signature
(Please affix the stamp of HUF / Sole Proprietorship if applicable)

V

FROM : _____ DATE : _____

To
Crosseas Capital Services Pvt Ltd

Dear Sir,

We are operating the following Client Accounts with you which belong to the same Family / Group.

Sr No.	Name of Account	Client Code	Signature
1			X
2			X
3			X
4			X
5			X
6			X
7			X
8			X
9			X
10			X

We hereby authorize you to treat the total margins and/or debit / credit positions in the above a/c's in any exchange/market segment as a single block. We also authorize you to transfer credit / debit balances within the accounts should the need arise.

We also authorize Mr./Ms _____ to conduct all dealings with you on our behalf.

Thanking You,

Yours truly,

X

Signature
(Please affix the stamp of HUF / Sole Proprietorship if applicable)

DECLARATION TO BE SIGNED BY THE PROPRIETOR OF SOLE PROPRIETORSHIP FIRM

FROM : _____ DATE : _____

To
Crosseas Capital Services Pvt Ltd

Dear Sir,

I refer to the account opened by you in the name of

M/s.....

I declare as under:

I the undersigned am the sole proprietor of the firm and solely responsible for the liabilities thereof.

I shall advise you in writing of any change that takes place in the constitution of the firm and I will be liable to you for any obligation which may be standing in the firm's name in your books on the date of receipt of such notice and until all such obligations have been liquidated.

Yours truly,

X

Signature
(Please affix the stamp of Sole Proprietorship)

HUF DECLARATION

FROM : _____ DATE : _____

To
Crosseas Capital Services Pvt Ltd

Dear Sir,

I hereby request you to open our trading account with you, for our HUF.

Being Karta of my family, I hereby declare that following is the list of family members in our HUF, as on date of Application :

Sr. No.	Name of Family Members	Relation	Date of Birth
1.			
2.			
3.			
4.			
5.			
6.			

I hereby also declare that the particulars given by me as stated above are true to the best of my knowledge as on date for making this Application to open new Account.

I agree that any false/misleading information given by me or suppression of any material information will render my said account liable for termination and further action. Further, I agree that any changes in the constitution of HUF will be immediately intimated by me.

Thanking you,

Yours truly,

X

Signature
(Please affix the stamp of HUF)

**COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET/CASH
SEGMENT AND FUTURES & OPTIONS SEGMENT (TO BE GIVEN BY THE BROKER TO THE CLIENT)**

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as "NSE") / The Stock Exchange, Mumbai (hereinafter referred to as "BSE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities and F&O Segments of NSE / BSE. All prospective constituents should read this document before trading on Capital Market/Cash Segment or F&O segment of the Exchanges.

NSE/BSE/SEBI does neither singly or jointly and expressly or impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, derivative or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on NSE/BSE.

It must be clearly understood by you that your dealings on NSE/BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE(EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security/contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/contracts than in active securities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

- 1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.
- 1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.
- 1.4.3 A stop loss order is generally placed "away" from the current price of a stock / contract, and such order gets activated if and when the stock / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

Issuers make news announcements that may impact the price of the securities / contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

- 1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.
- 1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment is concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

- E. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose / exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

- 3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE.
- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.

4. PROPRIETARY TRADING BY MEMBER

- 4.1 The member through which you trade may also take their own proprietary position in the market apart from doing broking for clients and such positions may carry the same risks as client positions.
- 4.2 Crosseas Capital Services Pvt. Ltd. hereby informs you that it is doing proprietary trading for itself in the market (SEBI Circular No. SEBI/MRD/SE/Cir-42/2003 dated 19.11.2003).

I / We hereby acknowledge that I / We have received and understood this risk disclosure statement and Annexure-1 containing my / our rights and obligations.

X

Signature

(Please affix the stamp of HUF / Sole Proprietorship if applicable)

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(DD / MM / YYYY)

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS:

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/BSE or its Clearing Corporation / Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com / www.bseindia.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by SEBI/NSE at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE or its Clearing Corporation/ Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delaying.
 - 1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nse-india.com / www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE.
 - 1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.
 - 1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE.
 - 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.
 - 1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.
- 1.4 In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.
- 1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of acquiring and / or selling of securities through the mechanism provided by NSE/BSE.
2. The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.
3. NSE/BSE may be substituted with names of the relevant exchanges, wherever applicable.

COMBINED RISK DISCLOSURE DOCUMENT FOR CURRENCY DERIVATIVES SEGMENT (TO BE GIVEN BY THE TRADING MEMBER TO THE CLIENT)

This document is issued by the member of the National Stock Exchange of India (NSE)/MCX Stock Exchange (MCX-SX) which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Currency Derivatives Segment of NSE/MCX-SX. All prospective constituents should read this document before trading in Currency Derivatives Segment of the Exchange.

NSE/MCX-SX SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/MCX-SX/SEBI endorsed or passed any merits of participating in the segment. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in currency derivatives or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/MCX-SX, its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/MCX-SX and its Clearing Corporation/ Clearing House, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/MCX-SX or its Clearing Corporation /Clearing House and in force from time to time.

NSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a currency derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a contract, greater is its price swings. There may be normally greater volatility in thinly traded currency derivatives contracts than in active contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some currency derivatives contracts as compared to active contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, contracts may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any open position.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that currency derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a currency derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the contract.

1.6 Risk of Rumours:

Rumours about currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

- 1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.
- 1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or currency derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. ADDITIONAL FEATURES

2.1 Effect of "Leverage" or "Gearing"

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of the currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE/MCX-SX.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE /MCX-SX and who holds a registration certificate from SEBI.

I / We hereby acknowledge that I / We have received and understood this risk disclosure statement and Annexure-1 containing my / our rights and obligations.

X

Signature

(Please affix the stamp of HUF / Sole Proprietorship if applicable)

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(DD / MM / YYYY)

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS:

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Currency Derivatives market or the broking firm's insolvency or bankruptcy
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/MCX-SX or its Clearing Corporation.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/MCX-SX and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Currency Derivatives Segment of the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/MCX-SX and whether they are enabled to trade may be verified from NSE website (www.nseindia.com) or MCX-SX website (www.mcx-sx.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/MCX-SX/SEBI at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/MCX-SX or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a currency derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/MCX-SX, without delaying.
 - 1.3.7 Facility of Trade Verification is available on NSE website (www.nseindia.com), or MCX-SX website (www.mcx-sx.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/MCX-SX.
 - 1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/MCX-SX or its Clearing Corporation/ Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.
 - 1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE/MCX-SX or its Clearing Corporation/ Clearing House, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/MCX-SX.
 - 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/MCX-SX, without delaying.
 - 1.3.11 In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE/MCX-SX from time to time.
- 1.4 In case where a member surrenders his membership, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX/Clearing Corporation within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX within the stipulated period and with the supporting documents.
- 1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye -laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/MCX-SX for the purpose of buying and / or selling of currency derivatives contract through the mechanism provided by NSE/MCX-SX.
2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI.
3. The term 'contract' refers to currency derivatives contract and the term 'underlying' refers to the underlying currency of such currency derivatives contracts.



CROSSEAS CAPITAL SERVICES
PVT. LTD.

5th Floor, Suite 37, Martin Burn House, 1 R. N. Mukherjee Road, KOLKATA - 700 001

Date: _____

To,

Dear Sir/Madam,

Sub : Uniform Documentary Requirement for trading

We welcome and thank you for opening/maintaining your account with us for the purpose of dealing in shares & securities.

We hereby send copy of the duly completed client registration documents viz. Client Registration Form (KYC), Member Constituent Agreement / Tripartite Agreement, Risk Disclosure Document and also copies of all other documents executed by you.

The Unique Client Code allotted thru us and the Email Id furnished by you for the purpose of receiving Electronic Contract Note, and other details shall be communicated through KYC Form.

Please inform us of change (if any) in the details submitted while opening the account such as Financial (Income) Details, Bank Details, Address, Telephone Numbers etc. failing which we will presume that there is no change in the details already submitted.

Please quote your Unique Client Code while placing the orders and for all your future correspondence with us.

Please visit our website www.crosscap.co.in for viewing all your transaction details.

Assuring you our best attention and services at all times.

Thanking you,

Sincerely,

CROSSEAS CAPITAL SERVICES PVT LTD.

ACKNOWLEDGMENT

I/We confirm receipt of document copy/information as mentioned above.

X

Signature

(Please affix stamp of HUF / Sole Proprietorship if applicable)