

POLICY ON INACTIVE ACCOUNT

Policy Made on 05th February, 2011

Reviewed on 22nd July, 2013

INACTIVE ACCOUNT POLICY:

- Customer account once opened, are not closed unless an application for closure of the account is received from the customer. No trade being done by the client would not be a reason for closure of the account
- If any customer who has not traded for more than twelve months, but now wishes to input an order, then enquiry for the genuinity of the client, his reason for non trading, his risk & return understanding, etc would be made and only on receipt of satisfactory reply, the client would be allowed for execution of the transaction .
- In case of clients who have not traded for more than two years, and are now interested in inputting the trades, then in addition to the enquiry as specified above, additional documents regarding the financial information of the client would be enquired & called for. The directors would be the determining authority as to whether the client should be allowed to execute orders through the company or not.

The Member can de-register a client without any prior intimation / notice, in addition to the termination clause of the client member agreement, with regards to:

- a) The client being declared a defaulter by any of the regulatory bodies of the country or under any law being in force.
- b) In the event of member becoming aware of any proceedings being initiated against the client by any of the regulatory bodies of the country or under any law being in force or the client being involved in any criminal proceedings or any illegal business or the member becoming aware of the client's past offences which are illegal or prohibited by the regulatory bodies of the country or under any law being in force
- c) The death of the client.
- d) The depository account with member is closed and no alternative depository account details are provided.
- e) The client makes a voluntary written request to de-register itself/himself.
- f) In the event of member becoming aware of client defaulting in meeting its obligation to the member.
- g) On the specific written directions of any statutory / legal authority / Regulatory Authority.

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