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POLICY ON UNAUTHENTICATED NEWS / RUMOUR

Policy Made on 28th March, 2011 & Reviewed on 22nd July, 2013

In view of SEBI circular No. Cir/ISD/1/2011 dated 23/03/2011 dealing with circulation of unauthenticated news, the below mentioned has been approved by the Board of Directors in their meeting. All the employees / temporary staff / dealers are required to follow the same and take due care for its proper implementation.

Many times information related to various scrip's are circulated in blogs, chat forums / e-mail etc. by employees of broking houses without adequate caution as mandated in the code of conduct for stock brokers. Market rumours can do considerable damage to the functioning and behavior of the market and distort the price discovery mechanisms. Considering the above factors, the following policies will be applicable from immediate effect.

- Any information, query or rumour received through any client, industry or trade sources should be first shared /discussed Director of the company. Only after the news will be verified by the authorised personnel the same will be let out.
- Access to blogs, chat forums, messenger sites will be available on need to know basis to all the
 employees of the company.
- Only the directors have the authority to decide on access to sites.
- Market related news received by any employees in their official mail / blog or any other manner, shall be first directed to the directors or to the authorised personnel of the company.
 Only after the same is approved by the director or the authorised personnel, only then it will be allowed to be forwarded further.

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